

John-Paul Monck

Group Principal



Contact Details

Telephone: +61 (2) 9016 0141

Email: jpm@nexuslawyers.com.au

Qualifications

PhD, University of Sydney
MLA (Finance), Harvard University
MBA, MGSM
Juris Doctor (MLLP), UTS
B Econ., Murdoch University
B Com., Murdoch University

Areas of Expertise

Banking & Finance Law
Prudential Regulation (APRA)
Corporate Regulation (ASIC)
AML / CTF Rules (AUSTRAC)

Previous Engagement

State Bank of India, KPMG, UBS,
PwC, APRA, Commonwealth Bank,
Wesfarmers, Rio Tinto



www.nexuslawyers.com.au

Overview

JP is admitted as a Solicitor in New South Wales and the High Court of Australia. He is also a Certified Practising Accountant and a Member of CA ANZ.

Having practiced as a solicitor in both the public sector and private sector in Australia and throughout Asia, JP is uniquely placed to understand both sides of the regulatory equation. His experience lies predominantly in banking and financial services, having served at APRA, as well as having worked in senior executive roles for multiple global banking groups, and as an advisor to a range of major local and international banks while practicing for PwC and KPMG.

In addition to strong practical credentials, JP is a researcher at the University of Sydney Business School and lectures at MGSM, one of the top 30 business schools in the world (per The Economist "Which MBA?"). His areas of academic contribution and interest lie within corporate governance, risk management, and the practical and cultural efficacy of banking law and prudential regulation on regulated institutions globally.

Expertise

Compliance

- Corporate Governance (including APS 510)
- AML / CTF Regulations and 'Regtech'
- Australian and International Credit (Lending) obligations
- Financial Planning (RG146) obligations
- Enterprise risk management (CPS 220)
- Australian Prudential Standards and reporting requirements

Risk Management

- Risk Governance maturity assessment
- Credit risk management framework and policy enhancement
- Operational risk management framework enhancement
- Enterprise risk management assessment
- Advanced (Basel) risk model integration
- ADI (bank) authority and establishment

Career Highlights

- Design and implementation of a risk management framework for an Australian major bank that would be both compliant with Australian Prudential Standards and conducive to long-term business growth and management.
- Review and remediation of the credit management procedures at an Australian major bank in order to address inherent risks in credit assessment process and to address future legal requirements for record-keeping and responsible lending obligations.
- Secondment to a leading global banking organisation to play a key role in regulatory advice for an innovative solution that was subsequently rolled out on a global scale.
- Working with eight foreign banking organisations to establish their end-to-end operations in the Australian marketplace, including provision of advice from the business planning stage through to authorisation and opening.